

AB BANK 1ST MUTUAL FUND
Statement of Financial Position as at June 30, 2021

Particulars	Amount in Taka	
	30-Jun-21	30-Jun-20
ASSETS		
Investment in marketable securities-at fair value	2,014,586,870	1,430,944,125
Investment in non-listed Securities-at fair value	706,373,036	623,747,380
Cash & Cash equivalents	106,653,845	67,134,371
Preliminary & Issue Expenses	13,759,523	15,059,271
Others receivables	26,143,417	38,081,372
Advance, deposit & prepayments	5,349,466	5,209,016
Total Asset	2,872,866,167	2,180,176,636
LIABILITIES		
Liabilities for expenses	1,173,662	1,106,986
Other liabilities	8,839,815	4,262,282
Total Liabilities	10,013,677	5,369,267
Net Assets	2,862,852,480	2,174,806,268
OWNERS' EQUITY		
Capital Fund	2,390,903,960	2,390,903,960
Unit Premium & TRR Reserve	211,120,733	211,120,733
Unrealized Gain	64,667,038	-
Retained Earnings	196,160,749	(427,218,425)
Total Equity	2,862,852,480	2,174,806,268
Net Assets Value (NAV)-at Cost	2,798,185,443	2,748,385,324
No. of unit	239,090,396	239,090,396
	11.70	11.50
Net Assets Value (NAV)-at Fair Value	2,862,852,480	2,174,806,268
No. of unit	239,090,396	239,090,396
	11.97	9.10

Statement of Profit or Loss and Other comprehensive Income
For the year ended June 30, 2021

Particulars	Amount in Taka	
	30-Jun-21	30-Jun-20
INCOME		
Net profit on sale of investment	41,251,373	69,624,534
Dividend from investment	92,046,834	32,695,889
Financial Income	35,898,213	32,771,690
	169,196,420	135,092,113
EXPENSES		
Management Fees	29,913,565	27,850,740
Amortization of Preliminary & Issue Expenses	1,299,748	1,303,309
Trustee fees	2,560,979	2,379,918
BSEC annual fee	2,390,904	2,390,906
Custodian fees	1,673,787	1,913,240
CDBL Charges	264,463	371,927
DSE annual fee	600,000	600,000
CSE annual fee	600,000	600,000
Bank Charges	78,710	84,905
Audit Fee	60,000	60,000
Printing Publication & IPO Expenses	1,151,681	535,971
Total expenditure	40,593,838	38,090,918
Net profit before provision	128,602,584	97,001,197
Total (Provision)/ write back against erosion of fair value	494,776,592	(526,878,120)
Net Profit after Provision transfer to retained earnings	623,379,178	(429,876,923)
Earnings per unit for the year (EPU)	2.61	(1.80)

Statement of Changes in Equity
For the year ended June 30, 2021

Particulars	Amount in Taka				
	Capital Fund	Unit Premium & TRR Reserve	Unrealized Gain	Retained Earnings	Total Equity
Balance at July 01, 2020	2,390,903,960	211,120,733	-	(427,218,426)	2,174,806,268
Net profit for the year	-	-	-	623,379,176	623,379,176
Unrealized Gain	-	-	64,667,038	-	64,667,038
Balance at June 30, 2021	2,390,903,960	211,120,733	64,667,038	196,160,749	2,862,852,480

Statement of Changes in Equity
For the year ended June 30, 2020

Particulars	Amount in Taka				
	Capital Fund	Unit Premium & TRR Reserve	Unrealized Gain	Retained Earnings	Total Equity
Balance at July 01, 2019	2,390,903,960	211,120,733	-	74,385,615	2,676,410,309
Net profit for the year	-	-	-	(429,876,923)	(429,876,923)
Dividend paid 2018-19 (Cash)	-	-	-	(71,727,119)	(71,727,119)
Balance at June 30, 2020	2,390,903,960	211,120,733	-	(427,218,425)	2,174,806,268

Statement of Cash Flows
For the year ended June 30, 2021

Particulars	Amount in Taka	
	30-Jun-21	30-Jun-20
A. Cash flows from operating activities:		
Dividend Income	103,569,248	34,659,788
Financial Income	36,775,541	32,899,791
Net profit on sale of investment	41,251,373	69,624,534
Operating expenses	(34,790,130)	(39,602,425)
Net cash flow from operating activities	146,806,033	97,581,687
B. Cash flows from Investing Activities		
Net Investment in Securities	(107,286,559)	35,623,533
Net cash from Investing Activities	(107,286,559)	35,623,533
C. Cash flows from Financing Activities		
Dividend paid	-	(71,727,119)
Net cash from Financing Activities	-	(71,727,119)
D. Net cash flows (A+B+C)	39,519,474	61,478,101
E. Opening Cash & Cash Equivalents	67,134,371	5,656,270
F. Closing Cash & Cash Equivalents (D+E)	106,653,845	67,134,371
Net Operating Cash Flow Per Unit (NOCFPU)	0.61	0.41

Sd/= _____ Sd/= _____ Sd/= _____

General Information :

Sponsor : AB Bank Ltd.

Trustee : Bangladesh General Insurance Company Ltd.

Custodian : BRAC Bank Limited.

Independent Auditor : K.M. Alam & Co. Chartered Accountants

Banker : AB Bank Limited

Dividend : 8.00% Cash Dividend

The detailed annual financial report is available at the corporate office of Bangladesh RACE Management PCL. Interested investors can collect a copy of the report on payment of Tk. 20 only.

* The details of the published annual audited financial statements are available in website www.abb1stmf.com

