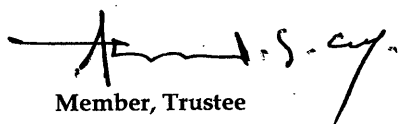




**AB BANK 1ST MUTUAL FUND**  
Statement of Financial Position (Un-Audited)  
As at September 30, 2019

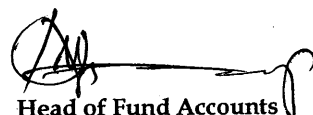
	Amount in Taka	
	30-Sep-19	30-Jun-19
<b>ASSETS</b>		
Investment at fair value	2,491,337,980	2,634,835,468
Dividend Receivable	3,703,562	9,671,855
Interest Receivables	21,074,886	12,859,204
Advance, Deposit & Prepayments	3,628,978	5,245,388
Other Receivable	700,102	-
Cash & cash equivalents	32,428,127	5,656,270
Preliminary & Issue Expenses	16,033,683	16,362,580
	<b>2,568,907,319</b>	<b>2,684,630,765</b>
<b>LIABILITIES</b>		
Accounts Payable	9,388,703	8,220,457
	<b>9,388,703</b>	<b>8,220,457</b>
<b>Net Asset</b>	<b>2,559,518,616</b>	<b>2,676,410,309</b>
<b>OWNERS' EQUITY</b>		
Capital Fund	2,390,903,960	2,390,903,960
Unit Premium	211,120,733	211,120,733
Reserve for Total Risk Requirement (TRR)	-	-
Unrealized Gain	-	-
Retained Earnings	(42,506,077)	74,385,616
	<b>2,559,518,616</b>	<b>2,676,410,309</b>
Net Asset Value (NAV)-At Cost	2,701,153,295	2,727,288,858
No. of Units	239,090,396	239,090,396
	<b>11.30</b>	<b>11.41</b>
Net Asset Value (NAV)-Fair Value	2,559,518,616	2,676,410,309
No. of Units	239,090,396	239,090,396
	<b>10.71</b>	<b>11.19</b>

On behalf of AB Bank 1st Mutual Fund:

  
Member, Trustee  
Bangladesh General Insurance Co. Ltd.

  
CEO & Managing Director  
Asset Manager  
Bangladesh RACE Management, PCL

  
Member, Trustee  
Bangladesh General Insurance Co. Ltd.

  
Head of Fund Accounts  
Asset Manager  
Bangladesh RACE Management, PCL

Dhaka,  
Date: October 27, 2019



  
Chief Compliance Officer  
Asset Manager  
Bangladesh RACE Management, PCL

**AB BANK 1ST MUTUAL FUND**  
Statement of Profit or Loss & other Comprehensive Income (Un-Audited)  
For the period from July 01, 2019 to September 30, 2019

**INCOME**

Interest Income  
Net (loss) / Income on sale of Mkt. securities  
Income from dividend

Amount in Taka	
July 01, 2019 to Sept. 30, 2019	July 01, 2018 to Sept. 30, 2018

8,215,682	14,991,723
35,131,936	20,225,811
12,367,640	10,643,943
<b>55,715,258</b>	<b>45,861,477</b>

**EXPENSES**

Management Fees  
Amortization of Prel. & Issue Exp.  
Annual Listing Fees  
Trustee Fees  
Custodian Fees  
CDBL Charges  
Bank Charges  
Other Expenses

7,480,621	7,662,917
328,896	1,241,672
903,459	860,367
690,984	657,566
431,418	427,142
128,983	41,441
1,331	1,777
158,010	123,289
<b>10,123,701</b>	<b>11,016,171</b>

Net profit before provision  
Market risk reserve (Provision)/Write back  
Net profit after provision  
Reserve for Total Risk Requirement (TRR)  
Net Profit after Provision & Reserve

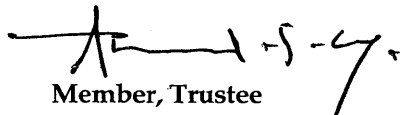
45,591,557	34,845,306
(90,756,130)	(21,699,458)
<b>(45,164,574)</b>	<b>13,145,848</b>
-	-
<b>(45,164,574)</b>	<b>13,145,848</b>

Earnings Per Unit (EPU)

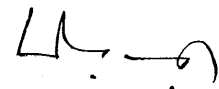
(0.19)

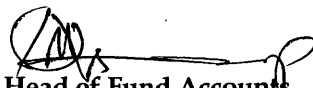
0.05

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Dhaka,  
Date: October 27, 2019



  
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**AB BANK 1ST MUTUAL FUND**  
Statement of Changes in Equity (Un -Audited)  
For the period ended September 30, 2019


Particular	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at June 30, 2019	2,390,903,960	211,120,733	-	74,385,616	2,676,410,309
Profit during the year	-	-	-	(45,164,574)	(45,164,574)
Dividend for 2019 (RIU)	-	-	-	-	-
Dividend for 2019 (Cash)	-	-	-	(71,727,119)	(71,727,119)
Unrealized gain adjusted	-	-	-	-	-
<b>Balance as at Sept. 30, 2019</b>	<b>2,390,903,960</b>	<b>211,120,733</b>	<b>-</b>	<b>(42,506,077)</b>	<b>2,559,518,616</b>

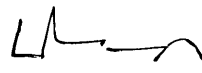
**AB BANK 1ST MUTUAL FUND**  
Statement of Changes in Equity (Un -Audited)  
For the period ended September 30, 2018


Particular	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at June 30, 2018	2,241,472,470	181,234,425	33,342,897	242,689,848	2,698,739,641
Profit during the year	-	-	-	12,815,539	12,815,539
Dividend for 2018 (RIU)	149,431,490	29,886,308	-	(179,317,798)	-
Dividend for 2018 (Cash)	-	-	-	(44,829,449)	(44,829,449)
Unrealized gain adjusted	-	-	(33,342,897)	-	(33,342,897)
<b>Balance as at Sept. 30, 2018</b>	<b>2,390,903,960</b>	<b>211,120,733</b>	<b>-</b>	<b>31,358,141</b>	<b>2,633,382,834</b>

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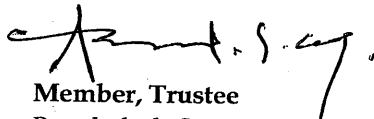
  
Chief Compliance Officer  
Asset Manager  
Bangladesh RACE Management, PCL




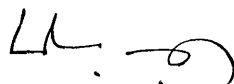
**AB BANK 1ST MUTUAL FUND**  
Statement of Cash Flows (Un-Audited)  
For the period from July 01, 2019 to September 30, 2019

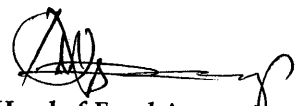
Cash flows from operating activities	July 01, 2019 to Sept. 30, 2019	July 01, 2018 to Sept. 30, 2018
Interest Income	-	6,337,762
Dividend Income	18,335,933	15,114,491
Net income on sale of Mkt. securities	35,131,936	20,225,811
Operating expenses	(3,532,287)	(15,835,801)
<b>Net cash from operating activities (A)</b>	<b>49,935,582</b>	<b>25,842,263</b>
<b>Cash flows from investing activities</b>		
Net Investment in securities	48,563,394	(11,678,377)
<b>Net cash used in investing activities (B)</b>	<b>48,563,394</b>	<b>(11,678,377)</b>
<b>Cash flows from financing activities</b>		
Dividend paid	(71,727,119)	(44,829,449)
<b>Net cash from financing activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net increase/(decrease) (D = A+B+C)</b>	<b>26,771,857</b>	<b>(30,665,563)</b>
Opening cash and cash equivalents (E)	5,656,270	164,946,657
<b>Closing cash and cash equivalents (F = D+E)</b>	<b>32,428,127</b>	<b>134,281,094</b>
 <b>Net Operating Cash Flow Per Unit (NOCFPU)</b>	 <b>0.21</b>	 <b>0.11</b>

*On behalf of AB Bank 1st Mutual Fund:*


  
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