

AB BANK 1ST MUTUAL FUND

Un-Audited Balance Sheet

As at March 31, 2013

	Amount in Taka	
	31-Mar-13	30-Jun-12
<u>ASSETS</u>		
Investment-at cost	843,141,257	485,047,339
Interest Receivable	36,978,435	2,209,611
Dividend Receivable	7,257,900	-
Advance , Deposit & Receivable	2,393,745	641,410
Cash & Cash Equivalents	723,188,627	1,041,804,367
Preliminary & Issue Expenses	43,619,356	47,325,312
	1,656,579,320	1,577,028,039
<u>LIABILITIES</u>		
Accounts Payable	8,515,302	5,286,383
	8,515,302	5,286,383
Net Assets	1,648,064,019	1,571,741,656
<u>OWNER'S EQUITY</u>		
Capital Fund	1,500,000,000	1,500,000,000
Market Risk Reserve	35,898,866	3,022,578
Dividend Equalization Reserve	60,000,000	60,000,000
Retained Earnings	52,165,153	8,719,078
	1,648,064,019	1,571,741,656
Net Assets Value (NAV)		
At Cost	1,648,064,019	1,571,741,656
At Market	1,612,165,153	1,568,719,078
Net Assets Value (NAV) per unit		
At Cost	10.99	10.48
At Market	10.75	10.46

Asset Manager
RACE Management PCL

Dhaka
Date: April 22 , 2013



Chief Financial Officer

AB BANK 1ST MUTUAL FUND

Un-Audited Profit & Loss Account

For the period from July 01, 2012 to March 31, 2013

	Amount in Taka	
	July 01, 2012 to March 31, 2013	January 01, 2013 to March 31, 2013
INCOME		
Interest Income	66,842,554	17,937,146
Net Income on sale of Securities	5,104,166	5,104,166
Income from capital market investment	28,580,282	15,088,825
	100,527,001	38,130,137
EXPENSES		
Management Fees	17,498,395	5,566,504
Amortization of Preliminary & Issue Exp.	3,705,955	1,217,284
Annual Listing Fees	1,175,000	425,000
Trustee Fees	1,182,428	402,659
Custodian Fees	220,909	96,560
CDBL Charges	80,725	3,649
Bank Charges	81,390	1,502
Other Expenses	259,838	94,767
	24,204,639	7,807,925
Net profit for the period	76,322,362	30,322,212
Earnings per unit (EPS)	0.51	0.20
Changes in Retained Earnings:		
Opening Retained Earnings	8,719,078	54,719,228
Net profit for the period	76,322,362	30,322,212
Market Risk Reserve	(32,876,288)	(32,876,288)
Closing Retained Earnings	52,165,153	52,165,153

Asset Manager
RACE Management PCL

Dhaka
Date: April 22, 2013



Chief Financial Officer

