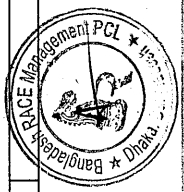


Name of Asset manager: Bangladesh RACE Management PCL.
Name of the Scheme/Mutual Fund: AB Bank 1st Mutual Fund
Portfolio Statements as at: December 31, 2025

I. Investment in Capital Market Securities (Listed)

SL.	Investment in Stock / Securities (Sectorwise)	No. of Shares/Unit	Cost Value	Market Value	Appreciation (or Diminution) in the Market Value / Fair Value of investments	% Change (in terms of cost)	% of Total Investment
A. Share of Listed Companies (Script Wise)							
1	BANKASIA	5,930,100	110,600,575	107,927,820	(2,672,755)	-2.42%	6.63%
2	BRACBANK	28,398	1,219,430	1,791,914	572,484	46.95%	0.11%
3	DUTCHBANGL	2,420,841	115,113,193	93,202,379	(21,910,814)	-19.03%	5.72%
4	EXIMBANK	4,958,904	58,221,009	14,876,712	(43,344,297)	-74.45%	0.91%
5	FIRSTSBANK	2,739,602	29,781,394	5,205,244	(24,576,150)	-82.52%	0.32%
6	ISLAMIBANK	31,177	1,030,733	1,022,606	(8,128)	-0.79%	0.06%
7	MTB	2,285,273	39,102,621	28,108,858	(10,993,763)	-28.12%	1.73%
8	ONEBANKPLC	5,395,803	54,933,052	37,770,621	(17,162,431)	-31.24%	2.32%
9	PREMIERBAN	6,458,935	90,623,379	25,835,740	(64,787,639)	-71.49%	1.59%
10	PRIMEBANK	1,186,882	30,610,518	34,063,513	3,452,996	11.28%	2.09%
11	SIBL	57,782	826,323	173,346	(652,977)	-79.02%	0.01%
12	SOUTHEASTB	442,531	5,054,014	3,982,779	(1,071,235)	-21.20%	0.24%
13	STANDBANKL	6,694,919	63,606,417	32,805,103	(30,801,314)	-48.42%	2.01%
14	UNIONBANK	235,553	2,242,629	353,330	(1,889,300)	-84.24%	0.02%
15	BATBC	210,766	114,960,207	52,396,428	(62,563,779)	-54.42%	3.22%
16	LINDEBD	21,986	31,333,568	16,491,699	(14,841,869)	-47.37%	1.01%
17	BERGERPBL	6,152	10,044,247	8,518,059	(1,526,188)	-15.19%	0.52%
18	BEXIMCO	840,416	125,356,451	92,529,802	(32,826,649)	-26.19%	5.68%
19	ICB	360,721	43,621,991	13,058,100	(30,563,890)	-70.07%	0.80%
20	LANKABAFIN	110,898	4,811,864	1,364,045	(3,447,819)	-71.65%	0.08%
21	ACI	65,822	16,494,993	12,808,961	(3,686,032)	-22.35%	0.79%
22	BXPBARMA	625,560	120,120,031	63,869,676	(56,250,355)	-46.83%	3.92%
23	RENATA	273,936	332,246,017	107,328,125	(224,917,892)	-67.70%	6.59%
24	SQRPHARMA	1,154,174	269,718,922	229,218,956	(40,499,966)	-15.02%	14.08%
25	BATASHOE	90,340	100,807,696	72,642,394	(28,165,302)	-27.94%	4.46%
26	GP	835,608	328,569,422	215,503,303	(113,066,118)	-34.41%	13.23%
27	BESTHLDNG	1,472,083	82,672,181	19,578,704	(63,093,477)	-76.32%	1.20%
Sub-Total		44,935,162	2,183,722,876	1,292,428,216	(891,294,661)	-40.82%	79.37%
B. Listed Mutual Funds/CIS (Script Wise)							
1	ICBSONALII	1,043,000	10,872,960	7,185,289	(3,687,671)	-33.92%	0.44%
2	NCCBLMFI	2,158,675	19,895,000	16,420,880	(3,474,120)	-17.46%	1.01%
Sub-Total		3,201,675	30,767,960	23,606,169	(7,161,791)	-23.28%	1.45%
C. Listed Bond/Debtenture/Islamic Securities (Script Wise)							
1	ABBLPBOND	18,000	17,519,940	18,000,000	480,060	2.74%	1.11%



2	APSCLBOND	300	751,251	750,000	(1,251)	-0.17%	0.05%
Sub-Total		18,300	18,271,191	18,750,000	478,809	2.62%	1.15%
D. Other Listed Securities (Script Wise) if any		-	-	-	-	-	-
Sub-Total		-	-	-	-	-	-
Grand Total Capital Market Securities (Listed)		48,155,137	2,232,762,027	1,334,784,384	(897,977,643)	-40.22%	81.97%

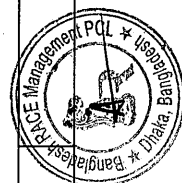
II. Investment in Capital Market Securities (Non- Listed)

SL.	Investment in Stock / Securities (Sectorwise)	No. of Shares/Unit	Cost Value	Fair value/Market Value**	Appreciation (or Diminution) in the Market Value / Fair Value of investments	% Change (in terms of cost)	% of Total Investment
A. Open-End Mutual Funds (Script Wose)*							
1	HFAML UNIT FUND	356,294	3,000,000	2,543,944	(456,056)	-15%	0.16%
2	HFAML Shariah Unit Fund	1,000,000	10,000,000	7,720,000	(2,280,000)	-23%	0.47%
3	CWT Community Bank Shariah Fund	92,900	900,000	920,639	20,639	2%	0.06%
Sub-Total		1,449,194	13,900,000	11,184,583	(2,715,417)	-20%	0.69%
B. Pre-IPO Placement Shares, if any							
1	Padma Bank Ltd.	5,000,000	63,888,890	-	(63,888,890)	-100%	0.00%
2	Multi Securities & Services Ltd.	3,986,453	67,351,123	55,519,729	(11,831,394)	-18%	3.41%
Sub-Total		8,986,453	131,240,013	55,519,729	(75,720,284)	-58%	3.41%
C. Non- Listed Bond/Debtenture/Islamic Securities (Script Wise)							
1	The Premier Bank Ltd. Subordinated Bond -2022	23	138,000,000	138,000,000	-	0%	8.47%
2	Regent Spinning Mills Bond-2015	14	140,000,000	-	(140,000,000)	-100%	0.00%
Sub-Total		37	278,000,000	138,000,000	(140,000,000)	-50%	8.47%
Grand Total Capital Market Securities (Non- Listed)		10,435,684	423,140,013	204,704,312	(218,435,701)	-52%	12.57%

*For Open-end Mutual Funds, surrender value shall be considered as market value **For other non-listed securities, fair value shall be estimated following International Financial Reporting Standards (IFRSs) and be reported once a year in the annual audited financial statements of the Fund/Scheme

III. Cash and Cash Equivalents and Investments in Securities non related to Capital Market:

A. Money Market Instruments (Script Wise)				Figure in million Bangladesh Taka]	
	Types (G Sec/Others)	No. of Instruments	Cost Value	Market Value/Fair Value	
B. Term Deposit/ Investment:					
No. and Date	Bank/Non-Bank Name	Rate of Interest/Profit	Investment Value	Maturity Value	
N/A	N/A	N/A	N/A	-	
Sub-Total					
C. Cash at Bank					
Bank Name & A/C No	Nature of Account	Rate of Interest/Profit	Available Balance		N/A



AB Bank Ltd (A/C-4005-776830-430)	Operational account	3.00%	9,000	N/A	
Dhaka Bank Ltd (A/C-2011520000106)	Operational account	4.25%	4,002,171	N/A	
Eastern Bank Ltd (A/C-1011360215856)	Operational account	2.00%	4,987	N/A	
One Bank Ltd (A/C-0123000722)	Operational account	8.75%	1,885,221	N/A	
One Bank Ltd (A/C-0183000001536)	Operational account	8.75%	57,848,453	N/A	
Padma Bank (A/C-0113000082175)	Operational account	7.00%	17,936,945	N/A	
The Premier Bank Ltd (A/C-010413600000005)	Operational account	0.75%	6,323,428	N/A	
Southeast Bank Ltd (A/C-8313100000001)	Operational account	5.00%	951,147	N/A	
Bank Asia Ltd (Div-A/C-4936000125)	Dividend Account	2.50%	-	N/A	
Bank Asia Ltd (Div-A/C-4936000143)	Dividend Account	2.50%	-	N/A	
Bank Asia Ltd (Div-A/C-4936000158)	Dividend Account	2.50%	-	N/A	
AB Bank Ltd (IPO-A/C-4005-776833-430)	IPO Account	0.25%	-	N/A	
AB Bank Ltd (IPO-A/C-4005-776834-040)	IPO Account	0.00%	-	N/A	
AB Bank Ltd (IPO-A/C-4005-776836-021)	IPO Account	0.00%	-	N/A	
AB Bank Ltd (IPO-A/C-4005-776839-026)	IPO Account	0.00%	-	N/A	
One Bank Ltd.-A/C-0183000001988	Dividend Account	8.75%	-	N/A	
One Bank Ltd.-A/C-0183000001401	Dividend Account	8.75%	-	N/A	
Sub-Total			88,961,352		
D. Cash in Hand					
Total Cash and Cash Equivalents and Investments in Securities (not related to Capital Market):			88,961,352		

Total Investment=(I+II+III) 1,628,450,048

