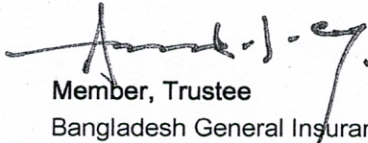
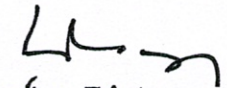


AB BANK 1ST MUTUAL FUND
Statement of Financial Position (Un-Audited)
As at December 31, 2020

	Amount in Taka	
	31-Dec-20	30-Jun-20
ASSETS		
Investment at Fair Value	2,531,187,804	2,054,691,505
Dividend Receivable	11,737,757	7,707,956
Interest Receivables	11,652,638	12,731,104
Advance, Deposit & Prepayments	4,806,242	5,209,016
Other Receivable	20,406,785	17,642,312
Cash & Cash Equivalents	70,589,491	67,134,371
Preliminary & Issue Expenses	14,404,056	15,059,271
	2,664,784,772	2,180,175,535
LIABILITIES		
Accounts Payable	23,086,992	5,369,267
	23,086,992	5,369,267
NET ASSETS	2,641,697,779	2,174,806,268
OWNERS' EQUITY		
Capital Fund	2,390,903,960	2,390,903,960
Unit Premium & TRR Reserve	211,120,733	211,120,733
Unrealized Gain	-	-
Retained Earnings	39,673,085	(427,218,425)
	2,641,697,779	2,174,806,268
Net Asset Value (NAV)-At Cost	2,819,665,544	2,748,385,324
No. of Units	239,090,396	239,090,396
	11.79	11.50
Net Asset Value (NAV)-Fair Value	2,641,697,779	2,174,806,268
No. of Units	239,090,396	239,090,396
	11.05	9.10

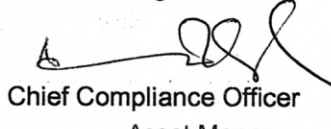
On behalf of AB Bank 1st Mutual Fund:


Member, Trustee
 Bangladesh General Insurance Co. Ltd.


Member, Trustee
 Bangladesh General Insurance Co. Ltd.


CEO & Managing Director
 Asset Manager
 Bangladesh RACE Management, PCL


Head of Fund Accounts
 Asset Manager
 Bangladesh RACE Management, PCL


Chief Compliance Officer
 Asset Manager
 Bangladesh RACE Management, PCL


Dhaka,
 Date: January 31, 2021

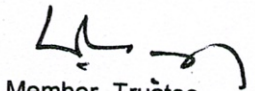


AB BANK 1ST MUTUAL FUND
Statement of Profit or Loss & other Comprehensive Income (Un-Audited)
For the period from July 01, 2020 to December 31, 2020

	Amount in Taka			
	July 01, 2020 to Dec. 31, 2020	July 01, 2019 to Dec. 31, 2019	October 01, 2020 to Dec 31,2020	October 01, 2019 to Dec 31,2019
INCOME				
Interest Income	25,849,373	17,818,857	16,646,477	9,603,175
Net Income on sale of Mkt. securities	19,336,348	49,139,346	14,183,389	14,007,410
Income from dividend	47,801,996	22,314,892	9,738,438	9,947,252
	92,987,717	89,273,095	40,568,304	33,557,837
EXPENSES				
Management Fees	14,438,581	14,776,517	7,420,394	7,295,896
Amortization of Prel. & Issue Exp.	655,215	657,792	326,210	328,896
Annual Listing Fees	1,805,277	1,805,279	902,639	901,820
Trustee Fees	1,080,104	1,381,967	540,052	690,983
Custodian Fees	1,140,878	431,418	570,439	-
CDBL Charges	134,157	222,387	90,117	93,404
Bank Charges	70,999	74,996	68,550	73,665
Printing Publication & IPO Expenses	216,500	288,315	137,500	130,305
	19,541,711	19,638,671	10,055,900	9,514,969
Net profit before provision	73,446,006	69,634,424	30,512,405	24,042,868
(Provision)/Write back against investment	393,445,506	(288,697,071)	63,551,209	(197,940,941)
Net profit after provision	466,891,512	(219,062,647)	94,063,614	(173,898,073)
Earnings Per Unit (EPU)	1.95	(0.92)	0.39	(0.73)

On behalf of AB Bank 1st Mutual Fund:


Member, Trustee
Bangladesh General Insurance Co. Ltd.


Member, Trustee
Bangladesh General Insurance Co. Ltd.


CEO & Managing Director
Asset Manager
Bangladesh RACE Management, PCL


Head of Fund Accounts
Asset Manager
Bangladesh RACE Management, PCL


Chief Compliance Officer
Asset Manager
Bangladesh RACE Management, PCL

Dhaka,
Date: January 31, 2021



AB BANK 1ST MUTUAL FUND
Statement of Changes in Equity (Un -Audited)
For the period ended December 31, 2020

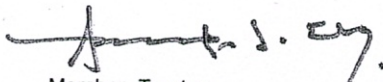
Amount in Taka

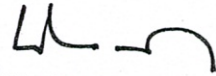
Particular	Unit Capital Fund	Unit Premium & TRR Reserve	Unrealized Gain	Retained Earnings	Total Equity
Balance at 01 July 2020	2,390,903,960	211,120,733	-	(427,218,427)	2,174,806,267
Profit during the year	-	-	-	466,891,512	466,891,512
Balance as at Dec. 31, 2020	2,390,903,960	211,120,733	-	39,673,085	2,641,697,779

Statement of Changes in Equity (Un -Audited)
For the period ended December 31, 2019

Particular	Unit Capital Fund	Unit Premium & TRR Reserve	Unrealized Gain	Retained Earnings	Total Equity
Balance at 01 July 2019	2,390,903,960	211,120,733	-	74,385,616	2,676,410,309
Profit during the year	-	-	-	(219,062,647)	(219,062,647)
Dividend for 2018-19 (Cash)	-	-	-	(71,727,119)	(71,727,119)
Balance as at Dec. 31, 2019	2,390,903,960	211,120,733	-	(216,404,150)	2,385,620,543

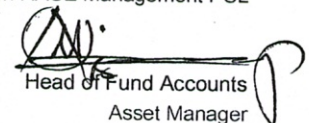
On behalf of AB Bank 1st Mutual Fund:


Member, Trustee
Bangladesh General Insurance Co. Ltd.


Member, Trustee
Bangladesh General Insurance Co. Ltd.

Dhaka,
Date: January 31, 2021


CEO & Managing Director
Asset Manager
Bangladesh RACE Management PCL


Head of Fund Accounts
Asset Manager
Bangladesh RACE Management PCL



Chief Compliance Officer
Asset Manager
Bangladesh RACE Management PCL

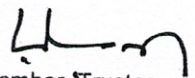


AB BANK 1ST MUTUAL FUND
Statement of Cash Flows (Un-Audited)
For the period from July 01, 2020 to December 31, 2020

Particulars	Amount in Taka	
	July 01, 2020 to Dec. 31, 2020	July 01, 2019 to Dec. 31, 2019
Cash flows from operating activities		
Interest Income	26,927,839	15,241,231
Dividend Income	43,772,195	19,102,038
Net income on sale of Mkt. securities	19,336,348	49,139,346
Operating expenses	(2,931,783)	(9,345,465)
Net cash from operating activities (A)	87,104,599	74,137,150
Cash flows from investing activities		
Net Investment in securities	(83,649,479)	35,079,580
Net cash used in investing activities (B)	(83,649,479)	35,079,580
Cash flows from financing activities		
Dividend paid	-	(71,727,119)
Net cash from financing activities (C)	-	(71,727,119)
Net increase/(decrease) (D = A+B+C)	3,455,120	37,489,612
Opening cash and cash equivalents (E)	67,134,371	5,656,270
Closing cash and cash equivalents (F = D+E)	70,589,491	43,145,882
Net Operating Cash Flow Per Unit (NOCFPU)	0.36	0.31

On behalf of AB Bank 1st Mutual Fund:

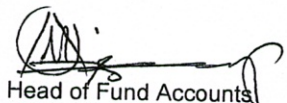

Member, Trustee
Bangladesh General Insurance Co. Ltd.


Member, Trustee
Bangladesh General Insurance Co. Ltd.

Dhaka,
Date: January 31, 2021




CEO & Managing Director
Asset Manager
Bangladesh RACE Management PCL


Head of Fund Accounts
Asset Manager
Bangladesh RACE Management PCL


Chief Compliance Officer
Asset Manager
Bangladesh RACE Management PCL