


**AB BANK 1ST MUTUAL FUND**  
**Statement of Financial Position (Un-Audited)**  
**As at December 31, 2019**

	Amount in Taka	
	31-Dec-19	30-Jun-19
<b><u>ASSETS</u></b>		
Investment at Fair Value	2,289,196,073	2,634,835,468
Dividend Receivable	12,884,709	9,671,855
Interest Receivables	15,436,830	12,859,204
Advance, Deposit & Prepayments	4,434,939	5,245,388
Other Receivable	21,862,745	-
Cash & Cash Equivalents	43,145,882	5,656,270
Preliminary & Issue Expenses	15,704,788	16,362,580
	<b>2,402,665,965</b>	<b>2,684,630,765</b>
<b><u>LIABILITIES</u></b>		
Accounts Payable	17,045,422	8,220,457
	<b>17,045,422</b>	<b>8,220,457</b>
<b>NET ASSETS</b>	<b>2,385,620,543</b>	<b>2,676,410,309</b>
<b><u>OWNERS' EQUITY</u></b>		
Capital Fund	2,390,903,960	2,390,903,960
Unit Premium	211,120,733	211,120,733
Reserve for Total Risk Requirement (TRR)	-	-
Unrealized Gain	-	-
Retained Earnings	(216,404,150)	74,385,616
	<b>2,385,620,543</b>	<b>2,676,410,309</b>
Net Asset Value (NAV)-At Cost	2,725,196,163	2,727,288,858
No. of Units	239,090,396	239,090,396
	<b>11.40</b>	<b>11.41</b>
Net Asset Value (NAV)-Fair Value	2,385,620,543	2,676,410,309
No. of Units	239,090,396	239,090,396
	<b>9.98</b>	<b>11.19</b>

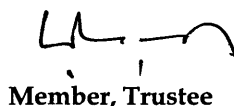
On behalf of AB Bank 1st Mutual Fund:



Member, Trustee  
 Bangladesh General Insurance Co. Ltd.



CEO & Managing Director  
 Asset Manager  
 Bangladesh RACE Management, PCL



Member, Trustee  
 Bangladesh General Insurance Co. Ltd.



Head of Fund Accounts  
 Asset Manager  
 Bangladesh RACE Management, PCL



Chief Compliance Officer  
 Asset Manager  
 Bangladesh RACE Management, PCL


Dhaka,  
 Date: January 29, 2020



**AB BANK 1ST MUTUAL FUND**  
**Statement of Profit or Loss & other Comprehensive Income (Un-Audited)**  
**For the period from July 01, 2019 to December 31, 2019**

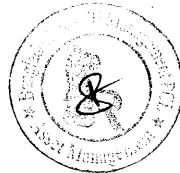
	Amount in Taka			
	July 01, 2019 to Dec. 31, 2019	July 01, 2018 to Dec. 31, 2018	October 01, 2019 to Dec 31,2019	October 01, 2018 to Dec 31,2018
<b><u>INCOME</u></b>				
Interest Income	17,818,857	31,086,871	9,603,175	16,095,148
Net Income on sale of Mkt. securities	49,139,346	19,344,555	14,007,410	(881,256)
Income from dividend	22,314,892	18,843,434	9,947,252	8,199,492
	<b>89,273,095</b>	<b>69,274,861</b>	<b>33,557,837</b>	<b>23,413,383</b>
<b><u>EXPENSES</u></b>				
Management Fees	14,776,517	15,364,298	7,295,896	7,701,381
Amortization of Prel. & Issue Exp.	657,792	2,481,338	328,896	1,239,666
Annual Listing Fees	1,805,279	2,376,129	901,820	1,515,762
Trustee Fees	1,381,967	1,322,358	690,983	664,792
Custodian Fees	431,418	427,142	-	-
CDBL Charges	222,387	100,819	93,404	59,378
Bank Charges	74,996	75,244	73,665	73,467
Other Expenses	288,315	271,986	130,305	148,697
	<b>19,638,671</b>	<b>22,419,314</b>	<b>9,514,969</b>	<b>11,403,143</b>
<b>Profit for the period</b>	<b>69,634,424</b>	<b>46,855,547</b>	<b>24,042,868</b>	<b>12,010,241</b>
Market Risk Reserve (Provision)/Write Back	(288,697,071)	-	(197,940,941)	22,029,766
<b>Net profit for the period</b>	<b>(219,062,647)</b>	<b>46,855,547</b>	<b>(173,898,073)</b>	<b>34,040,007</b>
<b>Earnings Per Unit (EPU)</b>	<b>(0.92)</b>	<b>0.20</b>	<b>(0.73)</b>	<b>0.14</b>

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Dhaka,  
 Date: January 29, 2020



  
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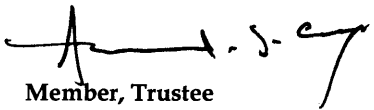
**AB BANK 1ST MUTUAL FUND**  
**Statement of Changes in Equity (Un -Audited)**  
**For the period ended December 31, 2019**

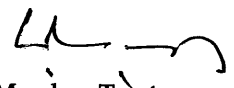
Particular	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at June 30, 2019	2,390,903,960	211,120,733	-	74,385,616	2,676,410,309
Profit during the year	-	-	-	(219,062,647)	(219,062,647)
Dividend for 2019 (RIU)	-	-	-	-	-
Dividend for 2019 (Cash)	-	-	-	(71,727,119)	(71,727,119)
Unrealized gain	-	-	-	-	-
<b>Balance as at Dec. 31, 2019</b>	<b>2,390,903,960</b>	<b>211,120,733</b>	<b>-</b>	<b>(216,404,150)</b>	<b>2,385,620,543</b>

**Statement of Changes in Equity (Un -Audited)**  
**For the period ended December 31, 2018**

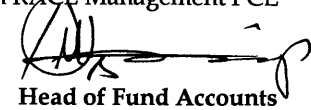
Particular	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at June 30, 2018	2,241,472,470	181,234,425	33,342,897	242,689,848	2,698,739,641
Profit during the year	-	-	-	46,855,547	46,855,547
Dividend for 2018 (RIU)	149,431,490	29,886,308	-	(179,317,798)	-
Dividend for 2018 (Cash)	-	-	-	(44,829,449)	(44,829,449)
Unrealized gain	-	-	(5,812,641)	-	(5,812,641)
<b>Balance as at Dec. 31, 2018</b>	<b>2,390,903,960</b>	<b>211,120,733</b>	<b>27,530,256</b>	<b>65,398,148</b>	<b>2,694,953,097</b>

On behalf of AB Bank 1st Mutual Fund:

  
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Bangladesh General Insurance Co. Ltd.

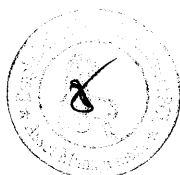
  
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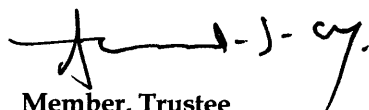
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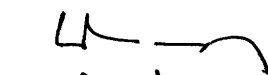
**AB BANK 1ST MUTUAL FUND**  
**Statement of Cash Flows (Un-Audited)**  
**For the period from July 01, 2019 to December 31, 2019**

	July 01, 2019 to Dec. 31, 2019	July 01, 2018 to Dec. 31, 2018
<b>Cash flows from operating activities</b>		
Interest Income	15,241,231	35,254,099
Dividend Income	19,102,038	16,984,036
Net income on sale of Mkt. securities	49,139,346	19,344,555
Operating expenses	(9,345,465)	(18,216,613)
<b>Net cash from operating activities (A)</b>	<b>74,137,150</b>	<b>53,366,077</b>
<b>Cash flows from investing activities</b>		
Net Investment in securities	35,079,580	15,961,664
<b>Net cash used in investing activities (B)</b>	<b>35,079,580</b>	<b>15,961,664</b>
<b>Cash flows from financing activities</b>		
Dividend paid	(71,727,119)	(44,829,449)
<b>Net cash from financing activities (C)</b>	<b>(71,727,119)</b>	<b>(44,829,449)</b>
<b>Net increase/(decrease) (D = A+B+C)</b>	<b>37,489,612</b>	<b>24,498,292</b>
Opening cash and cash equivalents (E)	5,656,270	164,946,657
Closing cash and cash equivalents (F = D+E)	<b>43,145,882</b>	<b>189,444,949</b>
<b>Net Operating Cash Flow Per Unit (NOCFPU)</b>	<b>0.31</b>	<b>0.22</b>

*On behalf of AB Bank 1st Mutual Fund:*



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