

**AB BANK 1ST MUTUAL FUND**  
**Statement of Financial Position (Un-Audited)**  
**As at September 30, 2020**

	Amount in Taka	
	30-Sep-20	30-Jun-20
<b>ASSETS</b>		
Investment at fair value	2,441,566,635	2,054,691,505
Dividend Receivable	30,159,506	7,707,956
Interest Receivables	21,934,000	12,731,104
Advance, Deposit & Prepayments	3,739,608	5,209,016
Other Receivable	5,616,777	17,642,312
Cash & cash equivalents	43,810,479	67,134,371
Preliminary & Issue Expenses	14,730,265	15,059,271
	<b>2,561,557,270</b>	<b>2,180,175,535</b>
<b>LIABILITIES</b>		
Accounts Payable	13,923,105	5,369,267
	<b>13,923,105</b>	<b>5,369,267</b>
<b>Net Asset</b>	<b>2,547,634,165</b>	<b>2,174,806,268</b>
<b>OWNERS' EQUITY</b>		
Capital Fund	2,390,903,960	2,390,903,960
Unit Premium & TRR Reserve	211,120,733	211,120,733
Unrealized Gain	-	-
Retained Earnings	(54,390,528)	(427,218,425)
	<b>2,547,634,165</b>	<b>2,174,806,268</b>
Net Asset Value (NAV)-At Cost	2,790,266,208	2,748,385,324
No. of Units	239,090,396	239,090,396
	<b>11.67</b>	<b>11.50</b>
Net Asset Value (NAV)-at Fair Value	2,547,634,165	2,174,806,268
No. of Units	239,090,396	239,090,396
	<b>10.66</b>	<b>9.10</b>

*On behalf of AB Bank 1st Mutual Fund:*



**Member, Trustee**  
 Bangladesh General Insurance Co. Ltd.



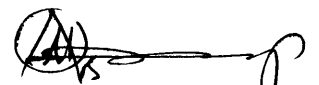
**Member, Trustee**  
 Bangladesh General Insurance Co. Ltd.



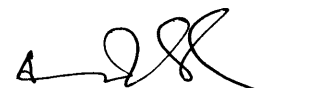
Dhaka,  
 Date: October 29, 2020



**CEO & Managing Director**  
 Asset Manager  
 Bangladesh RACE Management, PCL



**Head of Fund Accounts**  
 Asset Manager  
 Bangladesh RACE Management, PCL



**Chief Compliance Officer**  
 Asset Manager  
 Bangladesh RACE Management, PCL

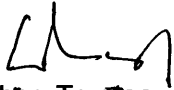
**AB BANK 1ST MUTUAL FUND**  
**Statement of Profit or Loss & other Comprehensive Income (Un-Audited)**  
**For the period from July 01, 2020 to September 30, 2020**

	Amount in Taka	
	July 01, 2020 to Sept. 30, 2020	July 01, 2019 to Sept. 30, 2019
<b><u>INCOME</u></b>		
Interest Income	9,202,896	8,215,682
Net (loss) /Income on sale of Mkt. securities	5,152,958	35,131,936
Income from dividend	38,063,558	12,367,640
	<b>52,419,413</b>	<b>55,715,258</b>
<b><u>EXPENSES</u></b>		
Management Fees	7,018,187	7,480,621
Amortization of Prel. & Issue Exp.	329,006	328,896
Annual Listing Fees	902,639	903,459
Trustee Fees	540,052	690,984
Custodian Fees	570,439	431,418
CDBL Charges	44,041	128,983
Bank Charges	2,449	1,331
Other Expenses	79,000	158,010
	<b>9,485,811</b>	<b>10,123,701</b>
<b>Net profit before provision</b>	<b>42,933,601</b>	<b>45,591,557</b>
(Provision)/Write back against investment	329,894,297	(90,756,130)
<b>Retained Earnings</b>	<b>372,827,899</b>	<b>(45,164,574)</b>
<b>Earnings Per Unit (EPU)</b>	<b>1.56</b>	<b>(0.19)</b>

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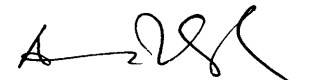
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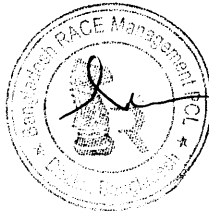


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 Asset Manager  
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Dhaka,  
 Date: October 29, 2020



**AB BANK 1ST MUTUAL FUND**  
**Statement of Changes in Equity (Un -Audited)**  
For the period ended September 30, 2020

Amount in Taka

Particular	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at July 01, 2020	2,390,903,960	211,120,733	-	(427,218,427)	2,174,806,267
Profit during the year	-	-	-	372,827,899	372,827,899
<b>Balance as at Sept. 30, 2020</b>	<b>2,390,903,960</b>	<b>211,120,733</b>	<b>-</b>	<b>(54,390,528)</b>	<b>2,547,634,165</b>

**Statement of Changes in Equity (Un -Audited)**  
For the period ended September 30, 2019

Particular	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at July 01, 2019	2,390,903,960	211,120,733	-	74,385,616	2,676,410,309
Profit during the year	-	-	-	(45,164,574)	(45,164,574)
Dividend for 2019 (Cash)	-	-	-	(71,727,119)	(71,727,119)
<b>Balance as at Sept. 30, 2019</b>	<b>2,390,903,960</b>	<b>211,120,733</b>	<b>-</b>	<b>(42,506,077)</b>	<b>2,559,518,616</b>

*On behalf of AB Bank 1st Mutual Fund:*



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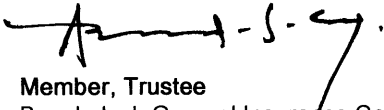
Bangladesh General Insurance Co. Ltd.



**CEO & Managing Director**

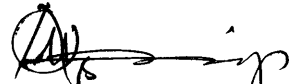
Asset Manager

Bangladesh RACE Management, PCL



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Bangladesh General Insurance Co. Ltd.



**Head of Fund Accounts**

Asset Manager

Bangladesh RACE Management, PCL



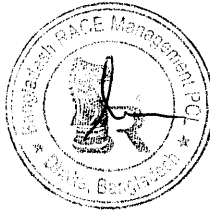
**Chief Compliance Officer**

Asset Manager

Bangladesh RACE Management, PCL

Dhaka,


Date: October 29, 2020



**AB BANK 1ST MUTUAL FUND**  
**Statement of Cash Flows (Un-Audited)**  
For the period from July 01, 2020 to September 30, 2020

Particulars	Amount in Taka	
	July 01, 2020 to Sept. 30, 2020	July 01, 2019 to Sept. 30, 2019
<b>Cash flows from operating activities:</b>		
Interest Income	-	-
Dividend Income	15,612,008	18,335,933
Net income on sale of Mkt. securities	5,152,958	35,131,936
Operating expenses	(186,288)	(3,532,287)
<b>Net cash from operating activities (A)</b>	<b>20,578,678</b>	<b>49,935,582</b>
<b>Cash flows from investing activities</b>		
Net Investment in securities	(43,902,571)	48,563,394
<b>Net cash used in investing activities (B)</b>	<b>(43,902,571)</b>	<b>48,563,394</b>
<b>Cash flows from financing activities</b>		
Dividend paid	-	(71,727,119)
<b>Net cash from financing activities (C)</b>	<b>-</b>	<b>(71,727,119)</b>
<b>Net increase/(decrease) (D = A+B+C)</b>	<b>(23,323,892)</b>	<b>26,771,857</b>
Opening cash and cash equivalents (E)	67,134,371	5,656,270
Closing cash and cash equivalents (F = D+E)	<b>43,810,479</b>	<b>32,428,127</b>
<b>Net Operating Cash Flow Per Unit (NOCFPU)</b>	<b>0.09</b>	<b>0.21</b>

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