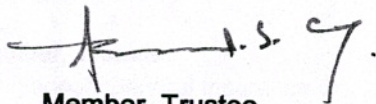


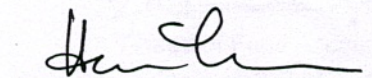
AB BANK 1ST MUTUAL FUND
Statement of Financial Position (Un-Audited)
As at March 31, 2020

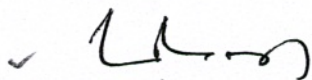
	Amount in Taka	
	31-Mar-20	30-Jun-19
ASSETS		
Investment at Fair Value	2,071,099,888	2,634,835,468
Dividend Receivable	13,547,618	9,671,855
Interest Receivables	21,780,574	12,859,204
Advance, Deposit & Prepayments	3,318,542	5,245,388
Other Receivable	27,749,157	-
Cash & Cash Equivalents	43,157,224	5,656,270
Preliminary & Issue Expenses	15,379,472	16,362,580
	2,196,032,474	2,684,630,765
LIABILITIES		
Accounts Payable	11,902,187	8,220,457
	11,902,187	8,220,457
NET ASSETS	2,184,130,287	2,676,410,309
OWNERS' EQUITY		
Capital Fund	2,390,903,960	2,390,903,960
Unit Premium	211,120,733	211,120,733
Reserve for Total Risk Requirement (TRR)	-	-
Unrealized Gain	-	-
Retained Earnings	(417,894,406)	74,385,616
	2,184,130,287	2,676,410,309
Net Asset Value (NAV)-At Cost	2,743,444,119	2,727,288,858
No. of Units	239,090,396	239,090,396
	11.47	11.41
Net Asset Value (NAV)-Fair Value	2,184,130,287	2,676,410,309
No. of Units	239,090,396	239,090,396
	9.14	11.19

On behalf of AB Bank 1st Mutual Fund:

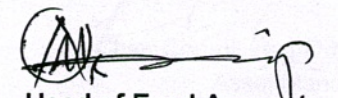


Member, Trustee
 Bangladesh General Insurance Co. Ltd.


CEO & Managing Director
 Asset Manager
 Bangladesh RACE Management, PCL



Member, Trustee
 Bangladesh General Insurance Co. Ltd.


Head of Fund Accounts
 Asset Manager
 Bangladesh RACE Management, PCL


Chief Compliance Officer
 Asset Manager
 Bangladesh RACE Management, PCL

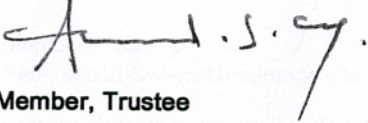
Dhaka, 28
 Date: June 45, 2020




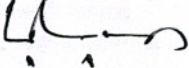
AB BANK 1ST MUTUAL FUND
Statement of Profit or Loss & other Comprehensive Income (Un-Audited)
For the period from July 01, 2019 to March 31, 2020

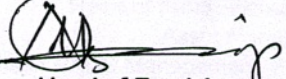
	Amount in Taka			
	July 01, 2019 to March 31, 2020	July 01, 2018 to March 31, 2019	Jan. 01, 2020 to March 31, 2020	Jan. 01, 2019 to March 31, 2019
INCOME				
Interest Income	24,162,593	48,206,836	6,343,736	17,119,965
Net Income on sale of Mkt. securities	61,960,926	31,176,057	12,821,580	11,831,502
Income from dividend	33,960,959	25,476,302	11,646,067	6,632,868
	120,084,477	104,859,195	30,811,382	35,584,335
EXPENSES				
Management Fees	21,511,348	23,266,757	6,734,831	7,902,459
Amortization of Prel. & Issue Exp.	983,108	3,694,049	325,316	1,212,711
Annual Listing Fees	2,601,917	3,226,823	796,638	850,694
Trustee Fees	1,782,461	1,756,992	400,494	434,634
Custodian Fees	1,264,955	839,642	409,756	412,500
CDBL Charges	329,975	169,793	107,588	68,974
Bank Charges	75,226	76,230	230	986
Printing & Publication expenses	426,415	347,826	138,100	75,840
	28,975,405	33,378,112	8,912,952	10,958,798
Profit for the period	91,109,073	71,481,084	21,898,430	24,625,537
(Provision)/Write Back against investment	(511,661,975)	-	(222,964,904)	-
Profit for the period after Provision	(420,552,902)	71,481,084	(201,066,474)	24,625,537
Reserve for Total Risk Requirement (TRR)	-	-	-	-
Net profit for the period after reserve	(420,552,902)	71,481,084	(201,066,474)	24,625,537
Earnings Per Unit (EPU)	(1.76)	0.30	(0.84)	0.10

On behalf of AB Bank 1st Mutual Fund:


Member, Trustee
 Bangladesh General Insurance Co. Ltd.


CEO & Managing Director
 Asset Manager
 Bangladesh RACE Management, PCL


Member, Trustee
 Bangladesh General Insurance Co. Ltd.


Head of Fund Accounts
 Asset Manager
 Bangladesh RACE Management, PCL

Dhaka, 28
 Date: June 15, 2020




Chief Compliance Officer
 Asset Manager
 Bangladesh RACE Management, PCL

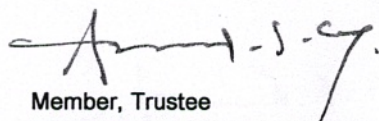
AB BANK 1ST MUTUAL FUND
Statement of Changes in Equity (Un -Audited)
For the period ended March 31, 2020

Particular	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at June 30, 2019	2,390,903,960	211,120,733	-	74,385,616	2,676,410,309
Profit during the year	-	-	-	(420,552,902)	(420,552,902)
Dividend for 2019 (Cash)	-	-	-	(71,727,119)	(71,727,119)
Unrealized gain	-	-	-	-	-
Balance as at March 31, 2020	2,390,903,960	211,120,733	-	(417,894,406)	2,184,130,287

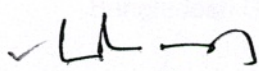
Statement of Changes in Equity (Un -Audited)
For the period ended March 31, 2019

Particular	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at June 30, 2018	2,241,472,470	181,234,425	33,342,897	242,689,848	2,698,739,641
Profit during the year	-	-	-	71,481,084	71,481,084
Dividend for 2018 (RIU)	149,431,490	29,886,308	-	(179,317,798)	-
Dividend for 2018 (Cash)	-	-	-	(44,829,449)	(44,829,449)
Unrealized gain	-	-	52,874,658	-	52,874,658
Balance as at March 31, 2019	2,390,903,960	211,120,733	86,217,555	90,023,685	2,778,265,933

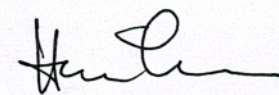
On behalf of AB Bank 1st Mutual Fund:



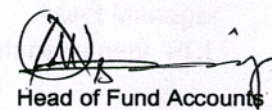
Member, Trustee
Bangladesh General Insurance Co. Ltd.



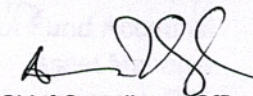
Member, Trustee
Bangladesh General Insurance Co. Ltd.



CEO & Managing Director
Asset Manager
Bangladesh RACE Management, PCL



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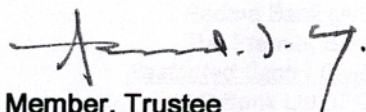
Dhaka, 28
Date: June 15, 2020



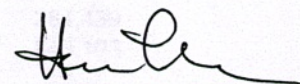
AB BANK 1ST MUTUAL FUND
Statement of Cash Flows (Un-Audited)
For the period from July 01, 2019 to March 31, 2020

Particulars	Amount in Taka	
	July 01, 2019 to March 31, 2020	July 01, 2018 to March 31, 2019
Cash flows from operating activities		
Interest Income	15,241,223	35,254,099
Dividend Income	30,085,196	28,253,373
Net income on sale of Mkt. securities	61,960,926	37,220,864
Operating expenses	(22,383,720)	(41,045,979)
Net cash from operating activities (A)	84,903,624	59,682,356
Cash flows from investing activities		
Net Investment in securities	24,324,448	3,332,310
Net cash used in investing activities (B)	24,324,448	3,332,310
Cash flows from financing activities		
Dividend paid	(71,727,119)	(44,829,449)
Net cash from financing activities (C)		
Net increase/(decrease) (D = A+B+C)	37,500,954	18,185,218
Opening cash and cash equivalents (E)	5,656,270	164,946,657
Closing cash and cash equivalents (F = D+E)	43,157,224	183,131,875
Net Operating Cash Flow Per Unit (NOCFPU)	0.36	0.25

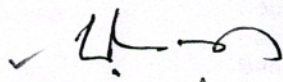
On behalf of AB Bank 1st Mutual Fund:



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Dhaka, 28
Date: June 45, 2020

