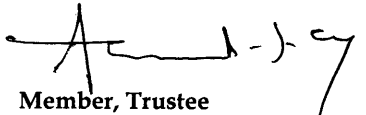


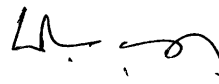
AB BANK 1ST MUTUAL FUND
Statement of Financial Position (Un-Audited)
As at September 30, 2018

	Amount in Taka	
	30-Sep-18	30-Jun-18
ASSETS		
Investment at fair value	2,454,507,803	2,501,145,399
Dividend Receivable	6,345,370	10,815,918
Interest Receivables	23,680,701	15,026,739
Advance, Deposit & Prepayments	3,452,833	4,983,363
Other Receivable	3,973,721	700,102
Cash & cash equivalents	134,281,094	164,946,657
Preliminary & Issue Expenses	16,420,654	17,662,328
	2,642,662,176	2,715,280,506
LIABILITIES		
Accounts Payable	8,949,034	16,540,865
	8,949,034	16,540,865
Net Assets	2,633,713,142	2,698,739,641
OWNERS' EQUITY		
Capital Fund	2,390,903,960	2,241,472,470
Unit Premium	211,120,733	181,234,425
Unrealized Gain	-	33,342,897
Retained Earnings	31,688,450	242,689,848
	2,633,713,142	2,698,739,641
Net Assets Value (NAV)		
At Cost	2,655,412,599	2,665,396,744
At Market (adjusted)	2,633,713,142	2,698,739,641
Net Assets Value (NAV) per unit		
At Cost	11.11	11.89
At Market (adjusted)	11.02	12.04

On behalf of AB Bank 1st Mutual Fund:


Member, Trustee
Bangladesh General Insurance Co. Ltd.


CEO & Managing Director
Asset Manager
Bangladesh RACE Management, PCL


Member, Trustee
Bangladesh General Insurance Co. Ltd.


Head of Fund Accounts
Asset Manager
Bangladesh RACE Management, PCL

Dhaka,
Date: November 13, 2018


Chief Compliance Officer
Asset Manager
Bangladesh RACE Management, PCL



AB BANK 1ST MUTUAL FUND
Statement of Profit or Loss & other Comprehensive Income (Un-Audited)
For the period from July 01, 2018 to September 30, 2018

INCOME

Interest Income
Net (loss) / Income on sale of Mkt. securities
Income from dividend

Amount in Taka	
July 01, 2018 to Sept. 30, 2018	July 01, 2017 to Sept. 30, 2017
14,991,723	15,743,856
20,225,811	9,785,363
10,643,943	10,518,164
45,861,477	36,047,383

EXPENSES

Management Fees
Amortization of Prel. & Issue Exp.
Annual Listing Fees
Trustee Fees
Custodian Fees
CDBL Charges
Bank Charges
Other Expenses

7,662,917	7,949,818
1,241,672	1,241,672
860,367	1,582,581
657,566	648,626
427,142	295,046
41,441	152,235
1,777	315
123,289	63,912
11,016,171	11,934,206

Profit for the period

Market Risk Reserve (Provision)/Write Back

Net Profit for the period

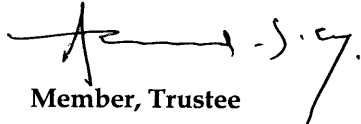
34,845,306	24,113,177
(21,699,458)	-
13,145,848	24,113,177

Earnings Per Unit (EPU)

0.05

0.10

On behalf of AB Bank 1st Mutual Fund:



Member, Trustee
Bangladesh General Insurance Co. Ltd.



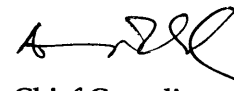
Member, Trustee
Bangladesh General Insurance Co. Ltd.



CEO & Managing Director
Asset Manager
Bangladesh RACE Management, PCL



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Bangladesh RACE Management, PCL



Chief Compliance Officer
Asset Manager
Bangladesh RACE Management, PCL

Dhaka,
Date: November 13, 2018



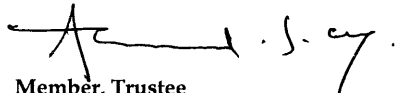
AB BANK 1ST MUTUAL FUND
Statement of Changes in Equity (Un -Audited)
For the period ended September 30, 2018

Particular	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at June 30, 2018	2,241,472,470	181,234,425	33,342,897	242,689,848	2,698,739,641
Profit during the year	-	-	-	13,145,848	13,145,848
Dividend for 2018 (RIU)	149,431,490	29,886,308	-	(179,317,798)	-
Dividend for 2018 (Cash)	-	-	-	(44,829,449)	(44,829,449)
Unrealized gain adjusted	-	-	(33,342,897)	-	(33,342,897)
Balance as at Sept. 30, 2018	2,390,903,960	211,120,733	-	31,688,450	2,633,713,142

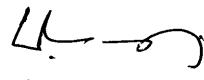
AB BANK 1ST MUTUAL FUND
Statement of Changes in Equity (Un -Audited)
For the period ended September 30, 2017

Particular	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at June 30, 2017	2,085,706,490	128,429,756	170,720,528	280,092,505	2,664,949,279
Profit during the year	-	-	-	24,113,177	24,113,177
Dividend for 2017 (RIU)	155,765,980	52,804,669	-	(208,570,649)	-
Dividend for 2017 (Cash)	-	-	-	(62,571,195)	(62,571,195)
Unrealized gain adjusted	-	-	160,803,286	-	160,803,286
Balance as at Sept. 30, 2017	2,241,472,470	181,234,425	331,523,814	33,063,838	2,787,294,547

On behalf of AB Bank 1st Mutual Fund:


Member, Trustee
Bangladesh General Insurance Co. Ltd.

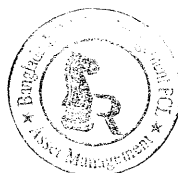

CEO & Managing Director
Asset Manager
Bangladesh RACE Management, PCL


Member, Trustee
Bangladesh General Insurance Co. Ltd.


Head of Fund Accounts
Asset Manager
Bangladesh RACE Management, PCL

Dhaka,
Date: November 13, 2018

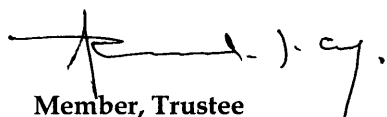

Chief Compliance Officer
Asset Manager
Bangladesh RACE Management, PCL



AB BANK 1ST MUTUAL FUND
Statement of Cash Flows (Un-Audited)
For the period from July 01, 2018 to September 30, 2018

Cash flows from operating activities	July 01, 2018 to Sept. 30, 2018	July 01, 2017 to Sept. 30, 2017
Interest Income	6,337,762	37,230,509
Dividend Income	15,114,491	27,196,414
Net income on sale of Mkt. securities	20,225,811	9,785,363
Operating expenses	(15,835,801)	(15,252,491)
Net cash from operating activities (A)	25,842,263	58,959,796
Cash flows from investing activities		
Net Investment in securities	(11,678,377)	(3,863,692)
Net cash used in investing activities (B)	(11,678,377)	(3,863,692)
Cash flows from financing activities		
Dividend paid	(44,829,449)	(52,283,659)
Net cash from financing activities (C)	-	-
Net increase/(decrease) (D = A+B+C)	(30,665,563)	2,812,445
Opening cash and cash equivalents (E)	164,946,657	384,128,066
Closing cash and cash equivalents (F = D+E)	134,281,094	386,940,511
 Net Operating Cash Flow Per Unit (NOCFPU)	 0.11	 0.25

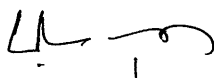
On behalf of AB Bank 1st Mutual Fund:



Member, Trustee
Bangladesh General Insurance Co. Ltd.



CEO & Managing Director
Asset Manager
Bangladesh RACE Management, PCL

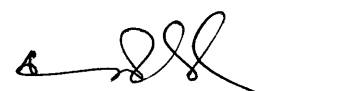


Member, Trustee
Bangladesh General Insurance Co. Ltd.



Head of Fund Accounts
Asset Manager
Bangladesh RACE Management, PCL

Dhaka,
Date: November 13, 2018



Chief Compliance Officer
Asset Manager
Bangladesh RACE Management, PCL

