AB BANK 1ST MUTUAL FUND

Statement of Financial Position (Un-Audited) as at September 30, 2015

	Amount in Taka	
	30-Sep-15	30-Jun-15
<u>ASSETS</u>		
Investment at Cost	1,510,364,492	1,413,548,328
Interest Receivables	8,099,769	19,965,586
Dividend Receivable	1,336,277	8,806,359
Advance, Deposit & Prepayments	2,653,053	3,685,301
Other Receivable	20,200,639	5,733,419
Cash & cash equivalents	581,925,175	644,750,463
Preliminary & Issue Expenses	31,220,829	32,461,952
	2,155,800,233	2,128,951,407
LIABILITIES		
Accounts Payable	8,425,335	13,122,541
	8,425,335	13,122,541
Net Assets	2,147,374,899	2,115,828,866
OWNERS' EQUITY		
Capital Fund	1,967,392,510	1,758,687,510
Unit Premium	109,026,260	53,928,132
Dividend Equalization Reserve	-	-
Market Risk Reserve	-	-
Retained Earnings	70,956,129	303,213,224
	2,147,374,899	2,115,828,866
Net Assets Value (NAV)		
At cost	2,147,374,899	2,115,828,866
At Market (Adjusted)	2,232,525,619	2,152,361,364
Net Assets Value (NAV) per unit		
At cost	10.91	12.03
At Market (Adjusted)	11.35	12.24

Asset ManagerBangladesh RACE Management PCL

Dhaka

Date: October 29 ,2015

CEO & Managing Director

AB BANK 1ST MUTUAL FUND

Statement of Profit or Loss & other Comprehensive Income (Un-Audited) For the period from July 01 to September 30, 2015

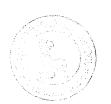
	Amount in Taka	
	July 01, 2015 to	July 01, 2014 to
	Sep. 30, 2015	Sep. 30, 2014
INCOME		
Interest Income	13,899,149	15,621,537
Net income on Sale of marketable Securities	12,067,047	2,063,999
Income from capital market Investment	15,903,737	16,550,744
Other Income	21,429	-
	41,891,362	34,236,280
EXPENSES		
Management Fees	6,574,400	6,046,513
Amortization of Preliminary & Issue Exp.	1,241,123	1,241,123
Annual Listing Fees	1,524,131	1,054,133
Trustee Fees	515,872	487,938
Custodian Fees	293,143	155,557
CDBL Charges	155,255	25,721
Bank Charges	1,415	10,488
Other Expenses	39,992	14,734
-	10,345,331	9,036,207
Net profit for the period	31,546,031	25,200,073
Earnings per unit (EPS)	0.16	0.13
Changes in Retained Earnings:		
Opening Retained Earnings	303,213,224	112,240,627
Dividend Equalization Reserve	-	60,000,000
Net profit for the period	31,546,031	25,200,073
Market Risk Reserve (Provision)/Write Back	-	
Dividend paid during the year	(263,803,127)	(162,615,643)
Closing Retained Earnings	70,956,129	34,825,057

Asset Manager Bangladesh RACE Management PCL

Dhaka

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CEO & Managing Director



AB BANK 1ST MUTUAL FUND

Statement of Cash Flows (Un-Audited) For the period from July 01 to September 30, 2015

Cash flows from operating activities	July 01, 2015 to	July 01, 2014 to
	Sep 30, 2015	Sep 30, 2014 to
Income from capital market Investment Interest Income	22,011,056	10,930,605
Other income	25,764,966	31,359,790
	21,429	-
Operating expenses	(12,769,166)	(11,898,489)
Net cash from operating activities (A)	35,028,285	30,391,906
Cash flows from investing activities		
Investment	(97,853,573)	3,313,248
Net cash used in investing activities (B)	(97,853,573)	3,313,248
Cash flows from financing activities Capital contribution		
Net cash from financing activities (C)		
Net increase/(decrease) $(D = A+B+C)$		
Opening cash and cash equivalents (E)	(62,825,288)	33,705,154
Closing cash and cash equivalents (F = D+E)	644,750,463	634,646,648
	581,925,175	668,351,802
Net Operating Cash Flow Per Unit (NOCFPU)	0.18	0.15

Asset Manager Bangladesh RACE Management PCL

Dhaka

Date: October 29 ,2015

CEO & Managing Director