

AB BANK 1ST MUTUAL FUND

Un-Audited Balance Sheet

As at March 31, 2015

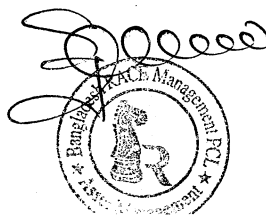
	Amount in Taka	
	31-Mar-15	30-Jun-14
ASSETS		
Investment-at cost	1,155,751,891	1,124,320,816
Interest Receivable	28,832,172	31,586,583
Dividend Receivable	9,676,739	1,362,590
Advance , Deposit & Receivable	3,701,437	5,949,556
Cash & Cash Equivalents	697,580,750	634,646,648
Preliminary & Issue Expenses	33,691,982	37,390,659
	1,929,234,972	1,835,256,852
LIABILITIES		
Accounts Payable	6,211,108	13,016,225
	6,211,108	13,016,225
Net Assets	1,923,023,864	1,822,240,627
OWNER'S EQUITY		
Capital Fund	1,758,687,510	1,626,156,430
Unit Premium	53,928,133	23,843,570
Dividend Equalization Reserve	-	60,000,000
Market Risk Reserve	-	-
Retained Earnings	110,408,221	112,240,627
	1,923,023,864	1,822,240,627
Net Assets Value (NAV)		
At Cost	1,923,023,864	1,822,240,627
At Market	2,081,892,904	2,078,783,817
Net Assets Value (NAV) per unit		
At Cost	10.93	11.21
At Market	11.84	12.78

Asset Manager

Bangladesh RACE Management, PCL

Dhaka
Date: April 21, 2015


CEO & Managing Director



AB BANK 1ST MUTUAL FUND

Un-Audited Profit & Loss Account
For the period from July 01, 2014 to March 31, 2015

	Amount in Taka		Amount in Taka	
	July 01, 2014 to March 31, 2015	July 01, 2013 to March 31, 2014	January 01, 2015 to March 31, 2015	January 01, 2014 to March 31, 2014
<u>INCOME</u>				
Interest Income	44,640,679	47,826,585	14,751,983	14,680,858
Net Income on sale of Securities	41,279,634	4,151,475	20,068,283	-
Income from capital market invest.	41,445,467	38,829,907	15,470,351	16,626,632
	127,365,780	90,807,967	50,290,617	31,307,490
<u>EXPENSES</u>				
Management Fees	18,454,441	16,708,603	6,125,129	5,706,445
Amortization of Prel.& Issue Exp.	3,698,676	3,699,906	1,214,067	1,215,289
Annual Listing Fees	1,967,210	1,959,469	456,538	425,000
Trustee Fees	1,487,066	1,385,761	511,191	446,219
Custodian Fees	633,998	539,742	286,241	307,142
CDBL Charges	99,737	206,531	55,387	123,418
Bank Charges	68,643	67,709	1,662	11,263
Other Expenses	172,773	299,438	23,539	136,212
	26,582,543	24,867,159	8,673,753	8,370,988
Net profit for the period	100,783,237	65,940,808	41,616,864	22,936,502
Earnings per unit (EPS)	0.57	0.37	0.24	0.13
Changes in Retained Earnings:				
Opening Retained Earnings	112,240,627	158,514,689	68,791,357	51,518,995
Dividend Equalization Reserve	60,000,000	-	-	-
Net profit for the period	100,783,237	65,940,808	41,616,864	22,936,502
Market Risk Reserve	-	-	-	-
Dividend Paid during the year	(162,615,643)	(150,000,000)	-	-
Closing Retained Earnings	110,408,221	74,455,497	110,408,221	74,455,497

Asset Manager
Bangladesh RACE Management PCL

Dhaka
Date: April 21, 2015


CEO & Managing Director

